

Stamp
10/-

THIS TRUST DEED is made the 23rd day of August 1943 by
JOSEPH LEOPOLD SCHULTZ of 18 Etton Grove, Hall Road in the
City and County of Kingston upon Hull Alderman JOHN WYRILL
BAYLEY of Tranby Croft Anlaby in the East Riding of the County
of York Ship-Owners' Managing Director and JOHN HENRY TARBITTEN
of 28 Inglemire Lane in the said City and County of Kingston
upon Hull Justice of the Peace (hereinafter called "the Founding
Trustees") WHEREAS the trust property (hereinafter called "the
Trust Fund") at present represented by the investment mentioned
in the Schedule hereto has been vested in the names of the
Founding Trustees and is held by them upon certain trusts for
the provision of benefits for children of Merchant Navy Seamen
of the said City and County of Kingston upon Hull as hereinafter
more particularly set out

AND WHEREAS it is expedient that the said trusts should be more
particularly defined and declared

NOW THIS DEED WITNESSETH as follows:-

1. The Founding Trustees hereby declare that they hold the
Trust Fund and the investments and securities in which the same
is or shall from time to time be invested and all income accrued
or to accrue upon the Trust Fund UPON TRUST to provide out of the
capital and income of the Trust Fund for the specific purposes
of the trust in such manner as the Trustees (which expression is
hereinafter defined) shall from time to time at their meetings
direct the means of providing benefits for deserving children of
Hull men who have served at sea in the Merchant Navy in or during
the present War
2. The Trust Fund shall be called "The Hull Merchant Navy
Children's Trust Fund"
3. The Lord Mayor for the time being of the City and County of
Kingston upon Hull shall be a Trustee and he together with the
Founding Trustees (hereinafter referred to as "the Trustees")
shall administer and manage the trusts hereof. The Town Clerk
for the time being of the said City and County of Kingston upon
Hull shall act as honorary Secretary and Solicitor to the said

Trust and the Trust Fund if able and willing so to do and the City Treasurer for the time being of the said City and County of Kingston upon Hull shall if so able and willing act as Honorary Treasurer thereto

4. The purposes for which the Trust Fund is held and are to be held are as set out in clause 1 hereof

5. All questions of whatever kind in connection with or in any way relating to the said Trust and the Trust Fund and the administration thereof shall be decided by a majority of the votes of the Trustees present in meeting and the Chairman of such meeting shall have a second or casting vote in the case of an equality of votes. The Trustees shall appoint a Trustee or Trustees to fill any vacancy occurring in their number but they may meanwhile act notwithstanding such vacancy.

6. In the event of its becoming impracticable to apply the Trust Fund and/or the income of the same as aforesaid the Trustees may at any time and from time to time by writing under their hands wholly or partially alter or amend all or any of the purposes for which the Trust Fund or the income of the Trust Fund is hereby directed to be applied or any purposes for which the same or any part thereof may be rendered applicable under this clause and may declare that in lieu thereof the said Trust Fund or the income thereon or any part thereof shall be applicable and the same shall thereupon become applicable for such other purpose or purposes conducive or tending to the assistance benefit comfort or encouragement of dependants or relatives of Hull Merchant Navy Seamen in the City and County of Kingston upon Hull as the Trustees shall think proper

7. The Trustees so far as any income shall not be applied in the provision of benefits or assistance as aforesaid may invest (in any investments or securities permitted by law for the investment of Trust Funds or in any Trustee Savings Bank with power at their absolute discretion to vary any investment or security for others of any nature hereby authorised) or otherwise accumulate the same in the name of the Trustees and stand possessed of such

unapplied income and investments securities and accumulations and the income thereupon upon the same trusts as are hereby declared concerning the income upon the Trust Fund

8. The Trustees may out of the said Trust Fund or the income accrued or to accrue from time to time upon the same or the securities and investments for the time being representing the same retain and reimburse themselves in respect of all the costs and expenses (if any) incurred by them in or about the management of the Trust Fund and the income thereof or the execution of the trusts aforesaid or in relation thereto

I N W I T N E S S whereof the Founding Trustees have hereunto set their respective hands and seals the day and year first before written

T H E S C H E D U L E

Hull Savings Bank, George Street, Hull £2,000

SIGNED SEALED AND DELIVERED by the)
said Joseph Leopold Schultz in the) (Sgd.) J. L. Schultz L.S.
presence of:-)

(Sgd.) Myer Wolff,
Solicitor,
Hull.

SIGNED SEALED AND DELIVERED by the)
said John Wyrill Bayley in the) (Sgd.) J. W. Bayley L.S.
presence of:-)

(Sgd.) C. L. Smell,
7 St. John's Av,
Bridlington,
Accountant.

SIGNED SEALED AND DELIVERED by the)
said John Henry Tarbitten in the) (Sgd.) J. H. Tarbitten L.S.
presence of:-)

(Sgd.) Myer Wolff,
Solicitor,
Hull.

DATED 23rd August, 1943.

"THE HULL MERCHANT NAVY
CHILDREN'S TRUST FUND"

C O P Y

DECLARATION OF TRUST

relating to the above mentioned
Trust Fund.

RECEIVED
4 - SEP 1963
CHARITY COMMISSION

ALEXANDER PICKARD,
TOWN CLERK,
HULL.

The Hull Merchant Navy Children's Trust Fund.

1961
April

Receipts & Payments		Year ended 31 March 1962					
		1962					
		Mar. 31.					
1. To balance of	1634	1	2.	By balance of	1690	14	10.
Savings Bank							
Interest	56	13	8				
	1690	14	10		1690	14	10.

CITY TREASURER
GUILDHALL
KINGSTON UPON HULL