

MEDIUM TERM FINANCIAL PLAN

Ref.	Service / Reporting Lines	2021-22	2022-23	2023-24
		£000's	£000's	£000's
1	City Health & Wellbeing	2 105	2 105	2 105
2	Public Health	19 007	19 007	19 007
3	City Adults Social Care	80 224	80 224	80 224
4	CitySafe	912	912	912
5	Culture and Leisure Commissioning	6 043	6 043	6 043
6	City Regeneration & Policy	4 666	4 666	4 666
7	City Property & Assets	6 547	6 547	6 547
8	Major Projects	2 966	2 916	2 916
9	City Customer Services	1 212	1 212	1 212
10	City Streetscene	35 160	35 160	35 160
11	City Neighbourhoods & Housing	2 435	2 435	2 435
12	City Treasurer	8 847	8 855	8 867
13	City Human Resources	2 649	2 649	2 649
14	Town Clerk	6 053	6 053	6 053
15	Digital and ICT	4 955	4 955	4 955
16	City Children Safeguarding	57 773	57 773	57 773
17	City Learning	3 564	3 564	3 564
18	Early Help	6 603	6 603	6 603
19	TOTAL SERVICE BUDGETS	251 721	251 679	251 691
20	DSG			
21	Schools Block	5 647	5 191	5 191
22	High Needs Block	32 979	35 288	35 357
23	Early Years Block	17 881	17 881	17 881
24	Central Services	2 667	2 640	2 608
25	TOTAL DSG	59 174	61 000	61 037
26	TOTAL SERVICE REVENUE BUDGETS	310 895	312 679	312 728
27	Benefits Transfer Payments	1 080	1 080	1 080
28	Leaders Fund	100	100	100
29	HRA contribution	701	701	701
30	HRA CDC contribution	(306)	(306)	(306)
31	HRA Pension Past Service contribution	(775)	(775)	(775)
32	Levies	424	444	464
33	Corporate Items	388	388	388
34	Corporate Income - DSG	(572)	(572)	(572)
35	Ongoing Pension Costs	13 062	13 062	13 062
36	Financing Charges	13 494	13 381	13 700
37	Interest/Dividend Receipts	(550)	(550)	(550)
38	Use of capital receipts to fund Transformation	(3 000)	0	0
	Provision to meet future cost increases			
39	Energy Inflation	325	650	975
40	Contractual Inflation	1 582	3 082	4 582
41	Pay Inflation	1 000	2 000	4 051
42	Social Care Demographic Fund	0	3 122	6 122
43	Covid 19 Contingency	3 000	1 000	0
44	Covid 19 Public Health Contingency	3 000	0	0
45	Sub-total - Future Cost increases	8 907	9 854	15 730

Ref.	Service / Reporting Lines	2021-22	2022-23	2023-24
		£000's	£000's	£000's
	Major Business Projects / Cross Cutting			
46	Income Maximisation / Uplift	(50)	(300)	(300)
47	New Working Arrangements	(533)	(533)	(533)
48	Vacancy Control	(1 000)	(1 000)	(1 000)
49	Sub-total - Major Business Projects & Cross Cutting savings	(1 583)	(1 833)	(1 833)
50	TOTAL NET CORPORATE / STRATEGIC EXPENDITURE	31 370	34 974	41 189
51	TOTAL BUDGET REQUIREMENT	342 265	347 653	353 917
	FUNDED BY:			
52	Housing Benefit & Council Tax Administration Grant	(1 689)	(1 689)	(1 689)
53	New Homes Bonus Grant	(1 514)	(1 214)	(214)
54	Better Care Health Funding	(17 390)	(17 390)	(17 390)
55	Social Care Grant	(13 169)	(15 169)	(17 169)
56	Lower Tier Services Grant	(526)	(526)	(526)
57	Public Health Grant	(24 341)	(24 341)	(24 341)
58	Sub Total - Specific Government Grant	(58 629)	(60 329)	(61 329)
59	Revenue Support Grant	(24 514)	(25 100)	(25 700)
60	Business Rates - Baseline Top up Grant	(39 896)	(40 762)	(41 445)
61	Business Rates	(39 177)	(43 177)	(44 177)
62	Business Rates - Section 31 Grant	(8 500)	(8 500)	(8 500)
63	Sub Total - General Fund funding	(170 716)	(177 868)	(181 151)
64	Covid 19 Emergency Funding	(9 860)	0	0
65	Covid 19 Loss of Income	(1 000)	0	0
66	Covid 19 CT Support Grant	(3 450)	0	0
67	Covid 19 Grants brought forward	(3 000)	0	0
68	Covid 19 PH Grants brought forward	(3 000)	0	0
69	CT Collection Fund Surplus	700	700	700
70	Council Tax Requirement	(92 765)	(96 397)	(99 562)
71	Dedicated Schools Grant	(59 174)	(61 000)	(61 037)
72	TOTAL GRANT / INCOME	(342 265)	(334 565)	(341 050)
73	FUNDING GAP / (SURPLUS)	0	13 088	12 867