

**Reserves analysis**

**Appendix G**

	2020/21		2021/22		2022/23		Narative	
	Opening Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	
	£000	£000	£000	£000	£000	£000	£000	
<b>General Fund:</b>								
<b>General Balances - Unallocated</b>	<b>19,274</b>	<b>1,695</b>	<b>20,969</b>		<b>20,969</b>		<b>20,969</b>	General Balances, with 20/21 budgeted addition, at a budminimum level (<7% of Net Revenue Spend) given the uncertainty regarding future funding levels and increasing demand particularly with regard to services for vulnerable children.
<b>Earmarked Reserves:</b>								
Insurance Reserve	3,377		3,377		3,377		3,377	Risk Mitigation - Reserve to meet anticipated -but as yet uncertain claims.
Litigation Reserve	1,849		1,849		1,849		1,849	Risk Mitigation - Reserve to meet anticipated -but as yet uncertain claims.
Business Rates Appeals	3,213	-3,213	0		0		0	Risk Mitigation - Budgeted transfer to support Revenue Budget and therefore correct deficit in Collection Fund as at 31/3/20
Flood Defence	370	-82	288		288		288	Risk Mitigation - balance of flood related grant funding to meet future schme /equipment costs
City of Culture Legacy	205	-205	0		0		0	Earmarked Project - Budgeted transfer to support City of Culture legacy organisation.
Misc	182		182		182		182	Earmarked Projects - Minor schemes
Capital Financing Reserve	11,112		11,112		11,112		11,112	Earmarked Projects - Reserves set aside and committed to fund key elements of the capital programme with anticipated funding profile
<b>Total Earmarked Reserve</b>	<b>20,308</b>	<b>-3,500</b>	<b>16,808</b>	<b>0</b>	<b>16,808</b>	<b>0</b>	<b>16,808</b>	
<b>School Financial Reserve</b>	<b>-1,214</b>	<b>1,290</b>	<b>76</b>	<b>1,000</b>	<b>1,076</b>	<b>1,000</b>	<b>2,076</b>	Balance of High Needs DSG deficit and reserves of remainig maintained schools (4) with movement reflecting anticipated elimination of DSG deficit over 3 years.
<b>HRA</b>	<b>20,892</b>	<b>-1,433</b>	<b>19,459</b>	<b>-1,759</b>	<b>17,700</b>	<b>-7,235</b>	<b>10,465</b>	HRA reserves set aside to meet future costs of investment in housng stock