

Balances and Reserves

	2020-21			2021-22		2022-23		2023-24		
	Opening Balance	Use of Reserves	Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund - Earmarked reserves										
General Fund										
General Balances - Unearmarked	19,275	-	1,695	20,970		20,970		20,970		20,970
Earmarked reserves										
Insurance Reserve	3,377	(335)	-	3,043		3,043		3,043		3,043
VAT Windfall Reserve (Litigation)	1,850	-	-	1,850		1,850		1,850		1,850
Regeneration Reserve	40	-	-	40		40		40		40
NNDR	3,213	(2,155)	45,385	46,443	(46,443)	-		-		-
Flood Defense	443	-	-	443		443		443		443
City of Culture Legacy	205	(205)	-	-		-		-		-
Other Earmarked Reserves	724	-	-	724		724		724		724
Earmarked Reserves sub total	9,853	(2,695)	45,385	52,543	(46,443)	6,100	-	6,100	-	6,100
Capital Funding										
Capital Financing Reserve	11,112	-	-	11,112		11,112	-	11,112	-	11,112
	11,112	-	-	11,112	-	11,112	-	11,112	-	11,112
Schools Reserves										
Schools Financial Reserves	(1,214)	-	1,028	(186)		(186)		(186)		(186)
	(1,214)	-	1,028	(186)	-	(186)	-	(186)	-	(186)
General Fund Carry Forwards										
NNDR S.31				-		-		-		-
CV19 Contingency Reserve	7,852	(7,852)	19,890	19,890	(11,890)	8,000	(8,000)	-	-	-
				-		-		-		-
	7,852	(7,852)	19,890	19,890	(11,890)	8,000	(8,000)	-	-	-
Carry Forwards						-				-
- Leaders Contingency	42	-	37	79	(79)	-		-		-
- Reorganisation Reserve	35	-	-	35		35		35		35
- BREXIT	494	-	145	639	(639)	-		-		-
Carry Forwards sub total	570	-	183	753	(718)	35	-	35	-	35
Service Carry Forwards	792	(766)	1,367	1,394	(1,394)	-		-		-
				-		-		-		-
Total GF	48,240	(11,312)	69,547	106,475	(60,444)	46,031	(8,000)	38,031	-	38,031